

## Financial Statement 2017-2018

The breakdown of expenditure during the period of 03 July 2017-03 July 2018 includes projects that carry on past the reporting period, so this should be treated as a 'snapshot'. This is the Group's first reporting period in the current Parliament.

All funds received by the Group are recorded below. Donors, associate members and funders of specific workstreams have no say in the running of the Group. Nor do they have any influence on the terms of reference of any workstream or the results. Workstream funding is allocated to direct costs and overheads of the Group.

The terms of reference for the Contracts Working Group were agreed consensually by the Steering Committee, which includes the APPG on Fair Business Banking, SME Alliance, the Federation of Small Businesses, UK Finance, the Lending Standards Board and the Chartered Bankers Institute. This workstream is ongoing.

The terms of reference for the report *Fair Business Banking for All* were produced by the APPG and were sent out for public feedback from any interested party. RBS, in its capacity as funder, had no more say than any individual member of the public, and it had no influence in the production of the report whatsoever.

Funds received during relevant period as follows:

Associate Memberships		Project Funding received	
<b>Day Sparkes</b>	2500	RBS (Dispute Resolution report)	60000
<b>Triodos</b>	5000	TSB (Contracts Working Group)	10000
<b>Federation of Small Businesses</b>	1000		
<b>SME Alliance</b>	2500		
<b>Collyer Bristow</b>	2500	<b>Individual Donations</b>	3940.65
<b>Total</b>	<b>87440.65</b>		

Expenditure of the group consists primarily of staff costs and overheads, including travel and accommodation. The only paid event during this time was the launch of the *Fair Banking for All* launch. Further costs for the report and Contracts Working Group fall in the next financial reporting year.

Costs		Items
<b>Employment inc NI and pensions</b>	33720.86	6 months, 3 employees
<b>Travel, Accommodation and Subsistence</b>	30094.79	12 months, 3 employees
<b>Contractors and Freelance</b>	12721.84	Professional and working group
<b>Visits and Events</b>	4124.69	Report Launch (Tribunal)
<b>Office and Comms</b>	1494.45	Website, printing, bank account
<b>Total</b>	<b>82156.63</b>	

