

Kevin Hollinrake MP  
All Party Parliamentary Group on Fair Business Banking

Sent by email to: [Kevin.hollinrake.mp@parliament.uk](mailto:Kevin.hollinrake.mp@parliament.uk)

19 March 2019

Dear Mr Hollinrake,

**Lessons learned review of the Supervisory intervention on Interest Rate Hedging Products (IRHP).**

As you are no doubt aware, the FCA has committed to commission a lessons learned review of the Supervisory intervention on Interest Rate Hedging Products (IRHP).

This review has been commissioned by the FCA Board, but will be conducted by an independent external reviewer. Subject to any legal restrictions, it is intended to publish the external reviewer's findings in full. We have started to prepare for the review which includes considering the scope. We are keen to ensure that key external stakeholders, affected or representing firms or consumers affected by the regulator's actions, have the opportunity to feed into the scope.

If you would like to provide views on what should (or should not) be covered by the lessons learned review, we would be grateful if you could respond in writing by 2 April 2019. Please note, that while all comments received within this timeframe will be given careful consideration, issues raised will not necessarily be included in the final scope of the review.

As with other reviews of this nature, there may be further opportunities to make representations to the external reviewer once they are appointed.

Yours sincerely,



Charles Randell

Chair