

### Financial Statement 2018 – 2019

This is the second reporting period for the APPG. All funds received by the Group are recorded below. Donors, associate members and funders of specific workstreams have no say in the running of the Group. Nor do they have any influence on the terms of reference of any workstream or the results. Workstream funding is allocated to direct costs and overheads of the Group.

The project funding was used for the Contracts Working Group. Financial institutions were charged a participation fee for review of contracts. The money is used to pay legal fees and producing reports for participating financial institutions. The participating organisations had no say in the scope or direction of the project. Funds received during relevant period as follows:

Associate Memberships			Project Funding Received (Contracts Working Group)	
JLG Group Plc	£5,000		HSBC	£10,000
Nationwide	£10,000		Barclays	£10,000
Federation of Small Business	£750		Natwest	£10,000
TSB Bank	£25,000		Santander	£10,000
Warwick Risk Management	£250		Clydesdale Bank	£10,000
Pragmaticum Ltd	£1,500		The Cooperative Bank	£10,000
Triodos Bank NV	£10,000		TSB Bank	£10,000
Day Sparkes Ltd	£2,500			
<b>Total:</b>	<b>£55,500</b>			<b>£70,000</b>

Donations received through the period amounted to £37,039.00 including a loan from the Chair totalling £7,500.

Expenditure of the Group consists primarily of staff costs and overheads, including travel and accommodation. The only paid event during this time was the UNEPFI Principles of Responsible Banking event. Further costs for the Contracts Working Group were due in this period.

Costs			Items
Employment inc NI and Pensions	£108,672.68		12 months, 3 employees
Travel, Accommodation and Subsistence	£22,901.20		12 months, 3 employees
Contractors and Freelance	£24,717.27		Professional and Working Group
Visits and Events	£6,603.65		UNEPFI Principles Launch
Office and Comms	£1,323.62		Website, printing, bank account
Accountancy	£2,618.54		
<b>Total:</b>	<b>£166,836.96</b>		