

**APPG on Fair Business Banking
Financial Statement 2020-21**

This is the first reporting period for the APPG during this parliamentary session. All funds received by the Group are recorded below. Donors, associate members and funders of specific workstreams have no say in the running of the Group. Nor do they have any influence on the terms of reference of any workstream or the results. Workstream funding is allocated to direct costs and overheads of the Group.

Funds received broken down into individual donations, Associate Memberships and project funding. The core project for the year has been Bankers for Net Zero, in which the APPG is a delivery partner alongside Volans and Re:Pattern. Participating banks are Tide, Clearbank, Triodos, Ecology Building Society and Barclays.

Funds received by the Secretariat for support of the APPG during relevant period as follows:

Associate Memberships			Project funding	
Triodos Bank	£8,000		Bankers for Net Zero	
Oak North Bank	£5,000		-Volans (delivery partner)	£65,755
Total:	£13,000			£65,755

Donations received through the period amounted to £80,456.20.

Expenditure of the Group consists primarily of staff costs and overheads, including travel and accommodation when allowed. Only online events were held.

Costs			Items
Employment inc NI and Pensions	£100,789.74		12 months, 3 employees
Travel Subsistence	£15,666.92		12 months, 3 employees
Website renewal	£3,740.40		Professional and Working Group
Office/ Subscriptions	£2,512.45		Website, printing, bank account
Accountancy/bank	£876.69		
Total	£123,586.20		