

**APPG on Fair Business Banking
Financial Statement 2019-2020**

This report covers the period from 04 July 2019 to 12 December 2019. The Group did not hold an AGM due to the snap election and no reports were due. This is an account of the funds received and expenses incurred during this period until prorogation of Parliament.

All funds received by the Group are recorded below. Donors, associate members and funders of specific workstreams have no say in the running of the Group. Nor do they have any influence on the terms of reference of any workstream or the results. Workstream funding is allocated to direct costs and overheads of the secretariat.

Funds received are broken down into individual donations, Associate Memberships and project funding. The core project for the year has been Bankers for Net Zero, in which the APPG is a delivery partner alongside Volans and Re:Pattern. Bankers for Net Zero completed at COP26, and has now become its own entity as the UK Country Chapter of the UN Convened Net Zero Banking Alliance.

Funds received by the Secretariat for support of the APPG during relevant period as follows:

| Associate Memberships | | | Project and Grant funding | |
|------------------------------|----------------|--|----------------------------------|-------------------|
| Just Loans Group | 5,000 | | Bankers for Net Zero | £2,000 |
| Cooperative Bank | £25,000 | | Donations | £7,163.36 |
| TSB | £25,000 | | | |
| FSB | £750 | | Total | £9,63.36 |
| Total: | £55,750 | | Total Income | £64,913.36 |

Donations were from individuals and businesses that support the aims of the APPG.

Expenditure of the Group consists primarily of staff costs and overheads, including travel and accommodation when allowed. Two in-person events were held in parliament.

| Costs | | | Items |
|--------------------------------|-------------------|--|---------------------------------|
| Employment inc NI and Pensions | £52,983.91 | | 6 months, 3 employees |
| Travel Subsistence | £8,629.6 | | 12 months, 3 employees |
| Office/ Subscriptions | £1,458.95 | | Website, printing, bank account |
| Accountancy/Legal | £6150.90 | | |
| Total | £69,223.36 | | |