

**APPG on Fair Business Banking
Financial Statement 2021-2022**

This report covers the period from 14 January 2021 to 13 January 2022. All funds received by the Group are recorded below. Donors, associate members and funders of specific workstreams have no say in the running of the Group. Nor do they have any influence on the terms of reference of any workstream or the results. Workstream funding is allocated to direct costs and overheads of the secretariat.

Funds received are broken down into individual donations, Associate Memberships and project funding. The core project for the year has been Bankers for Net Zero, in which the APPG is a delivery partner alongside Volans and Re:Pattern. Bankers for Net Zero completed at COP26, and has now become its own entity as the UK Country Chapter of the UN Convened Net Zero Banking Alliance.

Funds received by the Secretariat for support of the APPG during relevant period as follows:

Associate Memberships			Project and Grant funding	
Just Loans Group	5,000		Bankers for Net Zero	£36,550
Oak North Bank	£5,000		Joffe Trust Grant	£25,000
DaySparkes	£2,500			
FSB	£750			
Allica Bank	£5,000			
Tide Bank	£5,000			
Total:	£23,250			£61,550

Donations received through the period amounted to £94,525.31. Donations were from individuals and businesses that support the aims of the APPG.

Expenditure of the Group consists primarily of staff costs and overheads, including travel and accommodation when allowed. Two in-person events were held in parliament.

Costs			Items
Employment inc NI and Pensions	£105,825		12 months, 3 employees
Travel Subsistence	£26,101		12 months, 3 employees
Events and Report	£13,537.17		SME funding event launch



Office/ Subscriptions	£2,602.07		Website, printing, bank account
Accountancy	£548.75		
Total	£148,591.92		