

**APPG on Fair Business Banking  
Financial Statement 2022-2023**

This report covers the period from 14 January 2022 to 13 January 2023. All funds received by the Group are recorded below. The APPG on Fair Business Banking receives secretariat services from the non-profit Athena Foundation. The Athena Foundation receives four 'tiers' of funding. First, individuals can donate to the Group to support our work. Second, we operate an Associate Membership scheme for companies who support our objectives and would like to provide us with funding, but with no say in our aims and objectives. Further details of our Associate Membership scheme can be found here. Third, our workstreams require project funding from participating institutions, such as the Contracts Working Group and our dispute resolution workstream. Lastly, the Athena Foundation receives larger grants from donors such as Open Society Foundations and The Joffe Trust.

Donors, associate members and funders of specific workstreams have no say in the running of the Group. Nor do they have any influence on the terms of reference of any workstream or the results. Workstream funding is allocated to direct costs and overheads of the secretariat.

Funds received are broken down into individual donations, Associate Memberships and project funding. The core project for the year has been our alliance with the APPG on Anti-Corruption and Responsible Tax and the Illicit Finance Working Group, which comprises RUSI, Spotlight on Corruption and Transparency International.

Funds received by the Secretariat for support of the APPG during relevant period as follows:

<b>Project and Grant funding</b>			<b>In Kind Support</b>	
Open Society Foundations (2 year Grant)	202,000		Open Society Foundations, Manifesto Launch	9,000
Donations	135,501.56		Hausfeld LLP (fundraising via CrowdJustice)	100,000
<b>Total</b>	<b>337,501.56</b>			<b>109,000</b>

Donations were from individuals and businesses that support the aims of the APPG.

Expenditure of the Group consists primarily of staff costs and overheads, including travel and accommodation when allowed. Eight in-person events were held in parliament.

Costs			Items
Employment inc NI and Pensions	167,885.62		12 months, 7 employees
Travel Subsistence	26,104.30		12 months, 7 employees
Events and Report	17,667.12		Redress report launch, 7 x joint events with APPG ACRT
Office/ Subscriptions	2,668.36		Website, printing, bank account
Accountancy	8,584.94		Annual accounts (2 years)
Legal advice	4,482.50		ECB2 advice
<b>Total</b>	<b>227,392.84</b>		